

The Casino Group signs an agreement with funds managed by affiliates of Apollo Global Management for the sale of 32 store properties worth 470 million euros, of which 374 million euros to be received by the end of July 2019

Paris, April 18 2019,

The Casino Group announces that it has signed an agreement with funds managed by affiliates of Apollo Global Management, LLC to sell a portfolio of 12 Géant Casino hypermarkets and 20 Monoprix and Casino supermarkets properties.

Located primarily outside Paris, these 32 properties represent €26.6 million in annual rent, including €14.2 million from hypermarket assets and €12.4 million from Monoprix and supermarket assets and offer an estimated yield of 5.3% including transfer costs.

Nearly 80% of the value of the assets after deduction of registration fees, [374] million euros, are to be paid to the Casino Group at the closing of the proposed transaction which is expected to occur by the end of July 2019. The proposed transaction is subject to the provision of financing, the terms of which have been agreed in principle.

The Apollo Funds will create a special purpose vehicle to acquire the portfolio in order to enhance its value and sell it on the market under the best possible conditions. The Casino Group will receive an interest in this new entity, enabling it to benefit from the value created by the transaction.

Depending on the entity's performance, the Casino Group could receive up to an additional €110 million in the next few years.

This operation is part of the additional €1 billion of non-core asset disposals to be completed by Q1 2020 (bringing the total non-core asset disposal plan to €2.5 billion) and more generally as part of the financial perspectives announced by the Group on 14 March 2019.

It does not change the annual growth target for France's trading profit (+10%), driven by the rapid execution of the actions carried out since 2018 (closures and disposals of loss-making stores, Horizon purchasing alliance, cost savings plan, new sources of revenues, development of buoyant categories).

CONTACTS ANALYSTES ET INVESTISSEURS

Régine GAGGIOLI – Tél : +33 (0)1 53 65 64 17
rgaggioli@groupe-casino.fr

ou

+33 (0)1 53 65 24 17
IR_Casino@groupe-casino.fr

CONTACTS PRESSE

Groupe Casino – Direction de la Communication

Stéphanie ABADIE - sabadie@groupe-casino.fr - +33 (0)6 26 27 37 05

ou

+33(0)1 53 65 24 78 - directiondelacomunication@groupe-casino.fr

Agence IMAGE 7

Karine ALLOUIS – Tel : +33(0)1 53 70 74 84 - kallouis@image7.fr

Grégoire LUCAS - gregoire.lucas@image7.fr

Disclaimer

Ce communiqué a été préparé uniquement à titre informatif et ne doit pas être interprété comme une sollicitation ou une offre d'achat ou de vente de valeurs mobilières ou instruments financiers connexes.

De même, il ne donne pas et ne doit pas être traité comme un conseil d'investissement.

Il n'a aucun égard aux objectifs de placement, la situation financière ou des besoins particuliers de tout récepteur. Aucune représentation ou garantie, expresse ou implicite, n'est fournie par rapport

à l'exactitude, l'exhaustivité ou la fiabilité des informations contenues dans ce document. Il ne devrait pas être considéré par les bénéficiaires comme un substitut à l'exercice de leur propre jugement.

Toutes les opinions exprimées dans ce document sont sujettes à changement sans préavis.